

thishouseofbooks.com

FACT SHEET FOR PROSPECTIVE MEMBERS

Our co-op has a very simple mission: Build an independent bookstore in downtown Billings and turn it into a literary and cultural hub for the city. Using the cooperative model means that we give book lovers a chance to own a piece of the store and participate in its success. We have a great team heading up the effort:

- Carrie La Seur, Board President
- Precious McKenzie, Vice President
- Nina Hernandez, Treasurer
- Jacyln Laferriere, Secretary
- Julie Linderman, Board Member
- Gustavo Belotta, General Manager

Located at 224 North Broadway in the heart of downtown Billings, This House of Books is convenient to the Billings Public Library, Rocky Mountain College, MSU-Billings, the Alberta Bair Theater, the Western Heritage Center, and other literary and artistic destinations.

If you want to be a part of this, it's easy! This is not a subscription it's not an annual fee, and we won't be doing pledge drives every year. Once you've purchased your share(s), you are a member-owner.

Support Levels

- Caldecott level (\$100): You receive one common share and become a full voting member of the co-op. You will get 5% off of all purchases at the bookstore and tea shop.
- **Newbery level** (\$600): With one common share and one preferred share you receive all the benefits of a Caldecott member, plus you are eligible for dividends.
- **Pulitzer level** (\$1,000 to \$9,900): All the benefits of a Newbery member, plus your discount increases to 10%. With multiple preferred shares, your dividends will increase as well!
- **Nobel level** (\$10,000 or more): All the benefits of a Pulitzer member, plus 15% off of all purchases and increased dividends.

Whether you choose to buy a \$100 Common share or make a larger investment, every co-op member is valuable to us, and we appreciate your interest in being a part of this unique cooperative project!

Frequently-Asked Questions

Q. I am excited about this! Can I be a volunteer?

A. Absolutely! We have many opportunities for volunteers to help out with the co-op. Contact our General Manager, Gustavo Belotta. You may talk when you visit the store, call him on the telephone at (406) 534-1133, or send an email to gustavo@thishouseofbooks.com

Common shares are \$100. Every member must purchase exactly one (1) common share, which entitles you to vote for members of the Board of Directors and any other issues that are put to a vote at the Annual Meeting or Special Meetings.

Preferred shares, which are non-voting shares, are \$500 each, and entitle the shareholder to any dividends that the Board may issue once the co-op becomes profitable. Only 1,000 preferred shares are issued, to prevent excessive dilution of value.